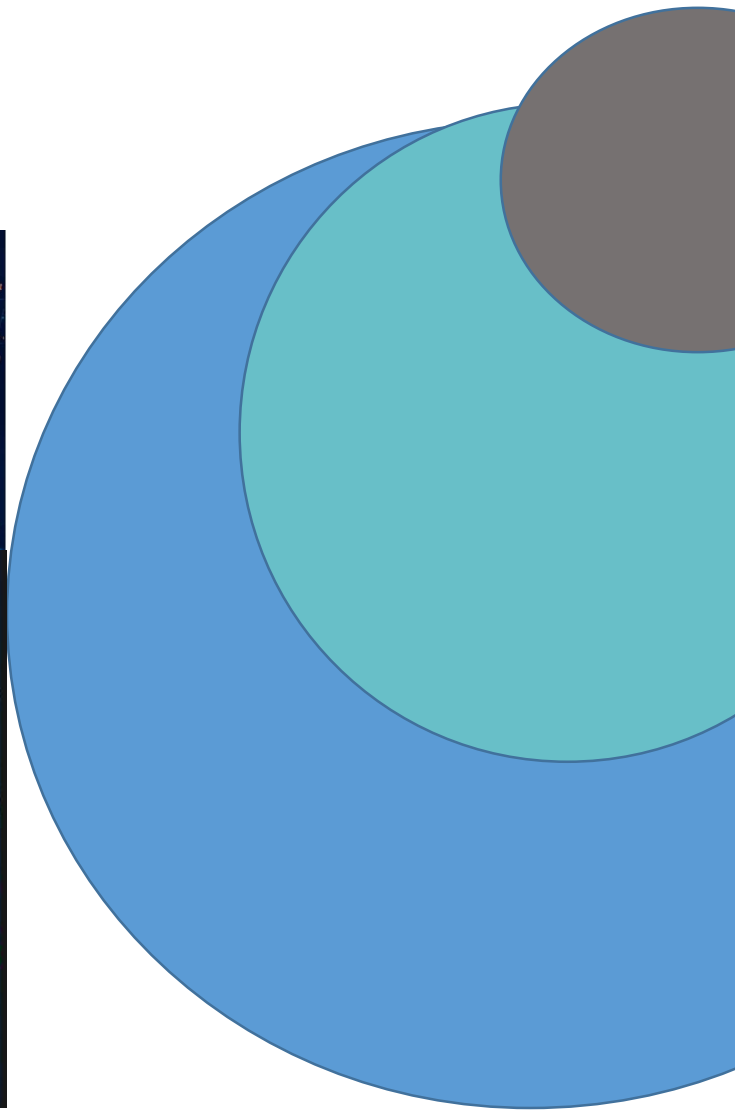


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,537.51	0.5	11.6	22.1	20.7	3.4	2.9	1.79%
MSCI Emerging Markets Index	1,079.78	(0.7)	5.5	15.7	15.0	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	526.73	0.4	3.9	11.4	12.8	1.6	1.7	4.35%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	507.74	(0.1)	(4.4)	10.1	14.3	1.5	1.7	4.71%
Muscat Stock Exchange MSX 30 Index	4,684.24	(0.3)	3.8		12.0	0.9	0.8	5.17%
Tadawul All Share Index	11,606.09	(0.4)	(3.0)	20.1	22.2	2.3	2.3	3.61%
Dubai Financial Market General Index	4,063.25	0.2	0.1	8.0	12.0	1.3	1.1	5.85%
FTSE ADX GENERAL INDEX	9,087.83	0.3	(5.1)	18.2	21.1	2.7	2.2	2.16%
Qatar Exchange Index	10,006.07	(0.0)	(7.6)	11.3	14.5	1.3	1.5	4.76%
Bahrain Bourse All Share Index	2,015.74	(0.1)	2.2	8.5	11.4	0.8	0.9	8.34%
Boursa Kuwait All Share Price Return Index	6,937.13	(0.1)	1.8	17.7	20.2	1.6	1.5	3.35%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	564.03	(0.5)	6.6	17.3	16.9	1.8	1.7	2.55%
Nikkei 225	40,489.29	1.0	21.0	25.7	25.2	2.1	1.9	1.61%
S&P/ASX 200	7,732.30	0.2	1.9	19.1	19.1	2.2	2.2	3.79%
Hang Seng Index	17,978.52	1.2	5.5	9.9	11.1	1.0	1.1	4.37%
NSE Nifty 50 Index	24,295.80	0.7	11.8	24.2	24.7	3.9	3.4	1.19%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	171.53	(0.4)	6.8	15.5	16.5	2.1	1.9	3.28%
MSCI Emerging Markets Europe Index	131.40	(0.3)	12.0	7.6	7.0	1.2	1.0	3.79%
FTSE 100 Index	8,121.20	(0.6)	5.0	14.2	14.3	1.9	1.7	3.99%
Deutsche Boerse AG German Stock Index DAX	18,164.06	(0.7)	8.4	16.0	15.7	1.6	1.6	3.04%
CAC 40	7,538.29	(0.3)	(0.1)	13.1	16.6	1.9	1.8	3.31%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,430.17	0.6	14.5	25.5	23.0	4.7	4.0	1.37%
S&P 500 INDEX	5,509.01	0.6	15.5	25.8	22.8	5.0	4.1	1.32%
Dow Jones Industrial Average	39,331.85	0.4	4.4	22.5	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	18,028.76	0.8	20.1	43.5	37.3	7.0	5.7	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	584.5	0.0	9.1	-29%	156%
Gold Spot \$/Oz	2,333.9	0.2	13.1	-4%	122%
BRENT CRUDE FUTR Sep24	86.7	0.5	14.2	-4%	91%
Generic 1st'OQA' Future	86.1	-0.4	12.8	-32%	367%
LME COPPER 3MO (\$)	9,672.5	0.4	13.0	-11%	123%
SILVER SPOT \$/OZ	29.7	0.7	24.9	-7%	148%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.7	0.00	4.33	-7%	32%
Euro Spot	1.0744	-0.01	-2.67	-21%	12%
British Pound Spot	1.2688	0.02	-0.34	-26%	19%
Swiss Franc Spot	0.9042	-0.03	-6.95	-12%	8%
China Renminbi Spot	7.2734	-0.03	-2.38	-1%	19%
Japanese Yen Spot	161.7	-0.14	-12.76	0%	62%
Australian Dollar Spot	0.6679	0.18	-1.95	-29%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	48.1675	-0.05	-35.86	-4%	574%
USD-TRY X-RATE	32.5445	0.03	-9.27	-1%	1458%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.69	
Abu Dhabi	16/04/2030	4.88	
Qatar	16/04/2030	4.76	
Saudi Arabia	22/10/2030	5.21	
Kuwait	20/03/2027	5.09	
Bahrain	14/05/2030	6.53	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	138.75	0.1%	0.7%
S&P MENA Bond TR Index	136.93	0.1%	-1.2%
S&P MENA Bond & Sukuk TR Index	137.08	0.1%	-0.7%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.32	0.09	
UK	-	-	
EURO	3.71	(0.57)	
GCC			
Oman	5.74	2.13	
Saudi Arabia	6.23	0.91	
Kuwait	4.31	1.50	
UAE	5.31	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Source: FSC

Oman Economic and Corporate News

Oman Across Ages Museum joins International Council of Museums

Manah: Oman Across Ages Museum (OAAM) has joined the International Council of Museums (ICOM), headquartered in Paris. The step places the museum on the map of global museums and allows it to benefit from international expertise. Eng. Al Yaqdhan Abdullah Al Harthi, Director General of the Oman Across Ages Museum, said that the OAAM's joining of the ICOM would help the Omani museum's operators to conduct international meetings, forums, research and studies specialized in the museum field.

[Source: Times of Oman](#)

Majlis al Jinn to be developed into adventure tourism hub

Muscat – Ministry of Heritage and Tourism (MHT) and Omran Group have signed a usufruct agreement to develop Majlis al Jinn cave in Quriyat on Monday. The agreement aims to establish an eco-tourism project and implement necessary facilities for adventure tourism, including safety equipment and operational services.

[Source: Muscat Daily](#)

At HM's behest, Shura Council to conclude 10th annual convening on 18 July

Muscat: As per the Royal orders of His Majesty Sultan Haitham bin Tarik, the Shura Council concludes the first annual convening (2023-2024) of the tenth term (2023-2027) on Thursday, 18 July 2024. This comes in implementation of article (41) of the Law of the Council of Oman. The first annual convening saw the completion of 9 agreements and 9 draft laws.

[Source: Times of Oman](#)

NASA confirms documentation of Northern Lights in Omani skies

Muscat – Oman Astronomical Society (OAS) has obtained its first scientific documentation from NASA of observing the phenomenon of the aurora borealis in the sultanate's skies. The Northern Lights – aurora borealis – appear in clear night skies as swirling rivers of greenish-blue light. These move and dance unpredictably; sometimes barely perceptible, then suddenly growing vivid. The auroras can be explained as an interaction of solar winds and the Earth's magnetic field.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Unemployment in Saudi Arabia edges higher to 3.50% in Q1-24

Unemployment in Saudi Arabia (for both citizens and foreigners) inched higher to 3.50% in the first quarter (Q1) of 2024 from 3.40% in Q4-23. Unemployment among Saudis hit 7.60% in Q1-24, down from 7.80% in Q4-23, according to the General Authority for Statistics (GASTAT).

[Source: Zawya](#)

Sharjah Ruler establishes Sharjah Communication Technologies Free Zone

H.H. Dr. Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah, has issued an Emiri Decree to establish and organise the Sharjah Communication Technologies "Free Zone.". The Decree stated that a free zone dedicated to communication technologies would be established in the Emirate of Sharjah, in the city of Kalba, named the "Sharjah Communication Technologies Free Zone".

[Source: Zawya](#)

International Economic and Corporate News

ECB's next rate cut an easy decision before choices become hard, Wunsch says

The ECB cut rates in early June but made no commitment about any further moves, arguing inflation was still too high and it lacked the confidence that 2% was within reach. SINTRA, Portugal - The European Central Bank's next interest rate cut is still a relatively easy decision, but subsequent moves should only come once inflation is clearly heading towards the 2% target, ECB policymaker Pierre Wunsch said in an interview.

[Source: Zawya](#)

US stock futures lower; Fed head Powell set to speak

Investing.com-- U.S. stock index futures slipped lower Tuesday, retreating from record levels ahead of an upcoming address by Federal Reserve Chair Jerome Powell. At 06:00 ET (10:00 GMT), Dow Jones Futures fell 124 points, or 0.3%, S&P 500 Futures slipped 22 points, or 0.4%, and Nasdaq 100 Futures dropped 95 points, or 0.5%.

[Source: Investing](#)

Oil and Metal News

Oil bulls advance cautiously as stocks expected to fall: Kemp

Total purchases over the three most recent weeks reached 260 million barrels, according to records filed with ICE Futures Europe and the U.S. Commodity Trading Commission. LONDON - Investors purchased petroleum for the third week running as bearishness triggered by the OPEC+ meeting at the start of June waned and fund managers anticipated a big depletion of inventories in the third quarter.

[Source: Zawya](#)

MONTAGE GOLD ANNOUNCES EXECUTIVE INCENTIVE PLAN MILESTONES

VANCOUVER, BC, July 2, 2024 /PRNewswire/ - Montage Gold Corp. ("Montage" or the "Company") (TSXV: MAU) (OTCQX: MAUTF) is pleased to announce the milestones linked to its 2024 Executive Short-Term Incentive Plan ("STIP") and Long-Term Incentive Plan ("LTIP"). Following the Annual General and Special Meeting of Shareholders held in June 2024, the newly formed Compensation Committee designed the incentive programme with the goal of aligning executive compensation with corporate achievements that will drive stakeholder value creation.

[Source: Investing](#)

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